

# Versailles III

## Income/Expense Statement Period: 12/01/12 to 12/31/12

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
<b>INCOME:</b>								
5,920.00	5,920.00	.00	06310	Assessment Income	71,040.00	71,040.00	.00	71,040.00
2.23	.00	2.23	06910	Interest Income	222.61	.00	222.61	.00
.00	.00	.00	06915	Late Fees	30.00	.00	30.00	.00
.00	151.99	(151.99)	06919	Transfer from Equity	.00	1,823.00	(1,823.00)	1,823.00
.00	.00	.00	06930	Attorney Fee Reimbursement	2,179.31	.00	2,179.31	.00
5,922.23	6,071.99	(149.76)		Subtotal Income	73,471.92	72,863.00	608.92	72,863.00
<b>EXPENSES</b>								
<b>General &amp; Administrative</b>								
516.00	516.00	.00	07010	Management Fees	6,192.00	6,192.00	.00	6,192.00
.00	33.37	33.37	07160	Legal Fees	.00	400.00	400.00	400.00
7.50	33.37	25.87	07260	Postage & Printing	299.72	400.00	100.28	400.00
256.15	233.37	(22.78)	07280	Insurance - Liability-D&O	3,040.55	2,800.00	(240.55)	2,800.00
.00	.00	.00	07450	Other Taxes & Fees	61.25	80.00	18.75	80.00
.00	117.62	117.62	07500	Beautification Fee	547.20	1,411.00	863.80	1,411.00
.00	.00	.00	07510	Expenses Foreclosed Lotsr	60.00	.00	(60.00)	.00
.00	4.62	4.62	07890	Miscellaneous	171.71	55.00	(116.71)	55.00
779.65	938.35	158.70		General & Administrativ	10,372.43	11,338.00	965.57	11,338.00
<b>Utilities</b>								
.00	.00	.00		Utilities	.00	.00	.00	.00
<b>Maintenance</b>								
.00	.00	.00	09023	Back Flow Preventers	.00	1,200.00	1,200.00	1,200.00
3,360.00	3,360.00	.00	09610	Lawn Maint. & Landscaping	40,320.00	40,320.00	.00	40,320.00
.00	37.50	37.50	09611	Expenses Foreclosed Lots	290.00	450.00	160.00	450.00
3,360.00	3,397.50	37.50		Maintenance	40,610.00	41,970.00	1,360.00	41,970.00
<b>Cable TV</b>								
1,630.10	1,629.62	(.48)	09630	Cable TV	19,561.20	19,555.00	(6.20)	19,555.00
1,630.10	1,629.62	(.48)		Cable TV	19,561.20	19,555.00	(6.20)	19,555.00
<b>Reserves</b>								
.00	.00	.00		Reserves	.00	.00	.00	.00
5,769.75	5,965.47	195.72		TOTAL EXPENSES	70,543.63	72,863.00	2,319.37	72,863.00

# Versailles III

Income/Expense Statement  
Period: 12/01/12 to 12/31/12

Actual	Current Period Budget	Variance	Account	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
152.48	106.52	45.96		Current Year Net Income/(los	2,928.29	.00	2,928.29	.00
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